



Artist impression of GE's state-of-the-art Queensland Headquarters due for completion late 2014.



Bob Sharpless- Deputy Chairman Springfield Land Corporation, Steve Sargent - President and CEO GE Australia, Maha Sinnathamby - Chairman Springfield Land Corporation.

GE AUSTRALIA SELECTS GREATER SPRINGFIELD FOR ITS NEW STATE HQ

GE Australia has chosen Greater Springfield, located about 30 minutes south-west of the Brisbane CBD, as its new Queensland headquarters.

At a cost of \$72m, the purpose-built 14,000 square metre office building aims to achieve a 5-Star Green Star Rating. It will also provide access to restaurants, cafes, crèches and a gymnasium, as well as shopping and other services, with extensive parklands nearby.

"We have been working alongside Springfield

Land Corporation since 2009 and we share their vision of Greater Springfield as a sustainable city of the future. I'm confident that this new office location will offer our employees a modern, healthy and productive working environment," said Steve Sargent, President and CEO, GE Australia and New Zealand.

According to Mr Sargent, GE's decision to move to Greater Springfield was a significant investment in the company's Queensland operations and formed part of its broader commitment, as a key technology partner for the emerging city.

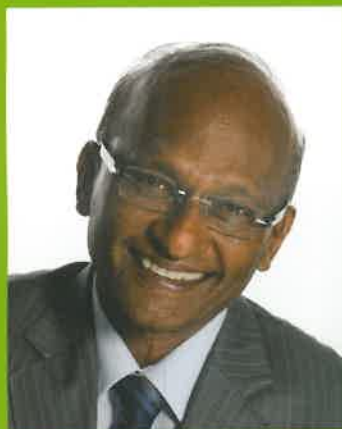


THINGS ARE MOTORING AT VICINITY

Vicinity, a 42-hectare mixed-use business park at Augustine Heights is getting into top gear. Vicinity includes a major automotive showroom zone and a number of key areas for small to medium businesses.

The stretch, which is already partially developed, fronts Augusta Parkway towards the turn-off to Brookwater Golf and Country Club. Springfield Project Partner, Sean Ranchigoda, says it will become the city's own magic mile of motors in time, with an estimated 20,000 vehicles a day currently using the road and many more to come in the future.

CHAIRMAN'S THOUGHTS



Maha Sinnathamby

The Greater Springfield community cannot help but be excited, as they watch their emerging city grow and take prominent shape as a destination of choice. This unique hub is built on pillars of health, education and technology. It is upon this foundation that we have genuine opportunities to actually attain a remarkable standard of living.

Since our last news we have welcomed more and more businesses and residents to Greater Springfield and with them have come some important announcements. All of them speak to the calibre of our strong community and their very real aspirations for the future.