

## GE opts for suburb HQ

THE Australian arm of US giant General Electric will establish its Queensland headquarters in Greater Springfield.

Spurning the temptation to consolidate its operations in the Brisbane CBD, GE Australia has signed a 10-year lease on a \$72 million purposebuilt office building in the masterplanned community, 35km southwest of the Queensland capital.

The 14,000sq m six-level building will house the bulk of its Queensland office-based employees, who will move from various buildings in Brisbane. It will be completed in 2015.

President and chief executive of GE Australia and New Zealand Steve Sargent said the diversified technology and finance company's decision to consolidate was a significant investment in its Queensland operations.